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Donald L. Plusquellic
Mayor

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DEPARTMENT OF FINANCE

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TO: Gary Moneypenny, President, Akron City Council
Ken Jones, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: October 25, 2013

SUBJECT: 2013 Quarterly Financial Report – Third Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the third quarter of 2013 ending September 30, 2013.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Donale L. Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



QUARTERLY FINANCIAL REPORT

**Third Quarter Ending
September 30, 2013**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 9/30/13	YTD 9/30/12	YTD 12/31/12
1000-GENERAL FUND	144,559,000	144,559,000	119,572,306	102,949,354	142,892,360
2000-INCOME TAX COLLECTION	5,565,000	5,565,000	10,292,439	10,680,635	5,480,186
2005-EMERGENCY MEDICAL SERVICE	11,523,000	11,523,000	10,144,540	8,764,740	11,131,772
2010-SPECIAL ASSESSMENT BOND PAYMENT	25,140,000	25,140,000	17,988,633	13,922,723	25,604,152
2015-POLICE PENSION-LIABILITY	831,000	831,000	412,056	0	832,627
2020-FIRE PENSION-LIABILITY	831,000	831,000	412,056	0	832,627
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	34,000,000	34,000,000	23,448,499	21,885,661	28,468,257
2030-STREET & HIGHWAY MAINTENANCE	10,100,000	10,100,000	9,278,743	9,382,343	10,016,602
2035-STREET ASSESSMENTS FUND	0	0	0	26	0
2080-COMMUNITY DEVELOPMENT (DW)	7,000,000	7,000,000	9,462,416	9,931,052	13,771,340
2085-AIR POLLUTION CONTROL	0	0	0	0	0
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	0	0	431,598	56,995	423,689
2127-A.M.A.T.S.	1,780,000	1,780,000	1,217,731	1,325,059	1,777,881
2146-H.O.M.E. PROGRAM (DW)	1,110,000	1,110,000	963,511	798,946	1,098,707
2195-TAX EQUIVALENCY (DW)	6,000,000	6,000,000	7,469,930	5,458,345	7,611,077
2200-SPECIAL REVENUE LOANS	0	0	16,619	16,619	27,698
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,770,000	15,770,000	10,731,730	13,223,544	15,740,736
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	275,000	178,674	195,841	257,225
2290-PUBLIC HEALTH	20,000	20,000	941	12,406	15,865
2295-POLICE GRANTS	2,000,000	2,000,000	418,266	2,215,986	2,756,899
2305-SAFETY PROGRAMS	5,800,000	5,800,000	5,610,765	4,730,701	5,801,904
2315-HEALTH GRANTS *	500	500	(348)	0	288
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,150,000	5,150,000	4,464,866	5,721,266	9,325,680
2330-VARIOUS PURPOSE FUNDING (DW) *	2,220,000	2,220,000	1,994,193	1,758,791	2,588,413
2340-DEPOSITS	750,000	750,000	697,063	376,948	528,856
2355-COMMUNITY LEARNING CENTERS (DW)	17,660,000	17,660,000	13,744,092	12,729,788	17,304,354
3000-GENERAL BOND PAYMENT	1,180,000	1,180,000	1,033,884	1,008,817	1,157,289
4060-STREETS (DW)	10,750,000	10,750,000	6,526,388	6,994,420	9,039,147
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	0	0	0	0
4160-PARKS AND RECREATION (DW)	1,530,000	1,530,000	334,414	469,356	707,640
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	265,000	265,000	1,099,544	0	57,966
4170-PUBLIC PARKING (DW)	2,100,000	2,100,000	123,200	50,000	50,000
4175-ECONOMIC DEVELOPMENT (DW)	10,155,000	10,155,000	5,333,621	5,812,205	11,070,845
5000-WATER	40,595,000	40,595,000	26,288,290	29,247,121	42,029,704
5005-SEWER	64,650,000	64,650,000	61,092,559	49,803,168	68,537,206
5010-OIL & GAS	250,000	250,000	214,967	178,841	246,907
5015-GOLF COURSE	1,300,000	1,300,000	1,004,693	1,108,835	1,273,859
5020-AIRPORT	520,000	520,000	483,516	540,164	522,526
5030-OFF-STREET PARKING	4,660,000	4,660,000	3,705,794	3,371,377	4,666,077
6000-MOTOR EQUIPMENT	9,330,000	9,330,000	6,789,538	7,400,893	9,665,542
6005-LIABILITY SELF-INSURANCE	31,500,000	31,500,000	25,791,949	23,904,944	31,862,501
6007-WORKERS' COMPENSATION RESERVE	3,170,000	3,170,000	1,026,564	30,228	3,167,121
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	696	696
6010-STOREROOM	0	0	0	1,033,386	1,278,432
6015-TELEPHONE SYSTEM ROTARY	605,000	605,000	714,072	480,848	616,288
6025-ENGINEERING	4,802,000	4,802,000	4,004,048	3,679,369	5,079,600
6030-DATA PROCESSING	2,625,000	2,625,000	2,342,148	2,433,444	2,616,216
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	15,000	15,000	10,944	11,839	11,839
7010-UNCLAIMED MONIES	30,000	30,000	105,354	0	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	400	500	600
7025-POLICE PROPERTY MONETARY EVIDENCE	0	0	0	0	0
Total All Funds	\$488,217,500	\$488,217,500	\$396,977,206	\$363,698,220	\$497,947,196

* Reflects impact of Accounts Receivable correction.

Expense

DATA FUND	Original	Revised	Expenses @ 9/30/13	Expenses @ 9/30/12	Expenses @ 12/31/12
1000-GENERAL FUND	144,555,390	154,042,356	119,022,681	107,758,272	143,134,945
2000-INCOME TAX COLLECTION	5,339,750	5,479,168	4,783,989	4,129,859	5,363,381
2005-EMERGENCY MEDICAL SERVICE	7,774,830	7,845,191	7,703,132	7,755,507	10,719,969
2010-SPECIAL ASSESSMENT BOND PAYMENT	13,680,790	16,272,125	10,739,644	9,900,467	25,755,589
2015-POLICE PENSION-LIABILITY	360,000	360,000	75,002	0	801,622
2020-FIRE PENSION-LIABILITY	360,000	360,000	75,002	0	801,622
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	34,375,380	35,184,210	13,028,997	12,424,180	31,754,308
2030-STREET & HIGHWAY MAINTENANCE	9,297,790	11,100,063	8,368,732	6,581,756	9,676,885
2035-STREET ASSESSMENTS FUND	0	0	0	0	0
2080-COMMUNITY DEVELOPMENT (DW)	5,828,860	11,542,939	8,701,685	8,979,313	13,211,831
2085-AIR POLLUTION CONTROL	0	0	0	0	0
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	0	759,375	378,909	31,567	411,092
2127-A.M.A.T.S.	1,706,830	1,710,546	1,220,819	1,162,811	1,629,832
2146-H.O.M.E. PROGRAM (DW)	1,400,000	1,400,014	630,766	625,737	1,097,184
2195-TAX EQUIVALENCY (DW)	2,000,000	5,500,000	4,937,276	1,821,574	7,179,917
2200-SPECIAL REVENUE LOANS	0	25,000	25,000	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,700,000	15,949,879	8,459,297	8,683,080	16,059,510
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	325,000	355,997	83,628	147,007	165,786
2290-PUBLIC HEALTH	0	0	6,176	19,912	19,912
2295-POLICE GRANTS	856,230	1,159,168	620,361	1,594,493	1,901,208
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	0	0
2305-SAFETY PROGRAMS	7,756,530	11,685,036	5,230,216	4,298,625	5,149,560
2315-HEALTH GRANTS	0	1,000	288	0	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,769,200	4,828,354	3,295,799	5,222,666	10,117,584
2330-VARIOUS PURPOSE FUNDING (DW)	2,183,250	2,248,138	1,681,204	1,769,817	2,547,519
2340-DEPOSITS	750,000	768,691	747,732	1,938,145	381,003
2355-COMMUNITY LEARNING CENTERS (DW)	15,000,000	15,034,127	9,604,397	8,234,363	13,046,350
3000-GENERAL BOND PAYMENT	1,330,810	1,332,671	630,815	589,797	1,309,704
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	0	0
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	0	0
4060-STREETS (DW)	8,783,500	9,022,673	6,663,654	6,609,272	8,528,034
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	45,963	33,330	0	0
4155-TRANSPORTATION	0	0	0	0	0
4160-PARKS AND RECREATION (DW)	1,521,200	1,521,218	328,657	982,484	1,210,195
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	450,000	5,559,992	1,683,085	300,463	382,066
4170-PUBLIC PARKING (DW)	2,150,000	2,236,873	95,788	248,777	259,900
4175-ECONOMIC DEVELOPMENT (DW)	10,695,200	10,752,636	6,722,166	6,987,367	10,770,930
5000-WATER	40,199,300	42,566,053	27,082,650	29,411,130	38,233,612
5005-SEWER	65,860,000	67,348,531	51,755,992	52,503,114	68,413,545
5010-OIL & GAS	261,470	291,198	185,890	178,938	250,899
5015-GOLF COURSE	1,080,320	1,080,730	867,953	865,828	1,149,479
5020-AIRPORT	304,800	581,109	360,810	399,127	576,696
5030-OFF-STREET PARKING	4,617,500	4,634,936	3,705,023	3,377,749	5,032,964
6000-MOTOR EQUIPMENT	9,184,190	9,266,369	7,094,664	6,893,432	9,022,055
6005-LIABILITY SELF-INSURANCE	31,276,000	33,556,990	24,410,318	23,778,293	30,940,045
6007-WORKERS' COMPENSATION RESERVE	2,700,000	2,727,500	2,557,161	2,582,020	2,609,665
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6010-STOREROOM	0	34,459	24,598	903,386	956,860
6015-TELEPHONE SYSTEM ROTARY	600,520	1,256,601	741,730	660,732	991,524
6025-ENGINEERING	4,700,430	4,710,822	3,406,324	3,510,490	4,672,628
6030-DATA PROCESSING	2,066,360	2,073,334	1,547,524	1,527,544	2,164,023
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	7,500	7,500	5,179	6,373	7,270
7010-UNCLAIMED MONIES	50,000	50,000	32,641	3,438	3,438
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
Total All Funds	\$461,975,930	\$504,386,535	\$349,356,684	\$335,398,905	\$488,412,141

General Fund - Revenue by Major Type

	Original Budget <u>2013</u>	Revised Budget <u>2013</u>	Actual Receipts Through <u>9/30/2013</u>	Actual Receipts Through <u>9/30/2012</u>	Actual Receipts Through <u>12/31/2012</u>
Income Taxes	82,729,000	82,729,000	62,436,900	57,381,680	81,106,650
Property Taxes	17,000,000	17,000,000	16,413,284	16,794,270	16,566,693
JEDD Revenues	4,200,000	4,200,000	1,640,000	0	4,200,000
Inheritance	1,000,000	1,000,000	4,830,037	1,492,411	4,454,446
Local Government	6,700,000	6,700,000	5,023,164	7,127,964	8,668,934
Service Revenues	23,430,000	23,430,000	17,861,611	15,874,573	21,521,704
Miscellaneous Revenues	9,500,000	9,500,000	11,367,310	4,278,456	6,373,933
Total Revenues	\$144,559,000	\$144,559,000	\$119,572,306	\$102,949,354	\$142,892,360

General Fund - Expenditures by Department

	Original Budget <u>2013</u>	Revised Budget <u>2013</u>	Expenses @ <u>9/30/2013</u>	Expenses @ <u>9/30/2012</u>	Expenses @ <u>12/31/2012</u>
01-PERSONNEL	789,780	799,229	584,332	563,756	762,018
02-FINANCE	6,062,050	6,184,926	6,186,131	5,463,695	7,548,548
03-LAW	3,746,390	3,769,465	2,917,741	3,009,075	4,009,771
04-COUNCIL	1,210,110	1,265,707	1,000,823	869,131	1,212,433
05-MUNI COURT	3,452,430	3,461,307	2,532,321	2,443,484	3,328,740
06-JUDGES	4,027,900	4,028,950	3,028,639	2,792,010	3,828,176
07-MAYOR	1,939,930	1,970,774	1,532,528	1,570,683	2,243,915
08-PLANNING	1,078,020	1,082,973	785,661	751,941	1,001,364
09-HEALTH	4,227,880	4,227,881	2,644,631	1,936,086	3,062,045
10-SAFETY	13,333,990	13,379,582	10,419,483	10,354,365	13,533,107
11-SERVICE	23,800,970	32,446,436	25,439,217	21,393,149	23,793,264
12-FIRE	27,473,750	27,665,854	20,572,152	19,705,344	28,547,705
13-POLICE	47,686,720	47,832,392	36,190,272	35,103,655	47,312,080
16-NEIGHBORHOODS	5,725,470	5,926,880	5,188,750	1,801,898	2,951,779
Total Expenditures	\$144,555,390	\$154,042,356	\$119,022,681	\$107,758,272	\$143,134,945